FCC Cash Flow is LIVE!

March 25, 2025

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Overview of the Statement of Cash Flows

We use the “indirect method” for developing the Statement of Cash Flows.

- Operating Activities
  - Starts with Net Income
  - Adjustments for non-cash P&L activity
    - Depreciation expense
    - Deferred Tax expense
    - Impairment losses
  - Changes in Working Capital

- Investing Activities
  - Capital Expenditures
  - Sale of Fixed Assets
  - Purchases/Sales of investments
  - Acquisitions

- Financing Activities
  - Debt borrowings/repayments
  - Dividends paid

* Refer to recording of November 2024 Cash Flow Training for more details on cash flow categories

Project Update

- FCC Cash Flow Module went Live Monday, March 17th

- Cash Flow Reports/Forms Currently Available:
  - Free Cash Flows – Bridge from CFOA to FCF (Available as Report and Form)
  - Cash Flow Summary Report
  - Cash Flow Detail Report
  - Cash Flow Summary Forms (see slide 10)
  - Working Capital Forms (see slide 11)

- Other Cash Flow Reports/Forms In Process:
  - Free Cash Flows – Drilldown by Entity
  - Free Cash Flows – Bridge from EBITDA to FCF
  - Cash Flow Summary – Drilldown by Entity
  - Forecast vs Actual

- Feedback on other reports/forms that would be helpful?

Common Issues/Questions from Feb Reload

1. Countries understanding of rolling-forward prior year ending balances to Opening Balances in 2025 (*Must map to "OpeningBalance_Input" member).* This affected both existing RF accounts and accounts that were turned on for Movement (RF_Input) for the CF functionality.

- Existing Accounts:
  - Taxes, PPE, Debt, Bonus & Pension
- Accounts that now require RF_Input (Movement Detail):
  - LT Receivables
  - ST and LT Investment
  - Sales Type Lease
  - Common Stock, APIC & FASB52

2. Understand that there are new Movement members that have changed for the activity,

- Lease Additions in Fixed Assets and Debt
- ARO Additions
- Debt Borrowings and Repayments in ST Debt and LT Debt
- Tax Payables- movements changed for Income Tax Payable accounts

Reports vs Forms vs Smartview

Smartview Templates – Excel file

- Pros:
  - Easy to use and format files to tailor to your needs
  - Easily understand how data is being pulled
- Cons:
  - Must manually update when new accounts/movements/entities are added
  - Larger files sometimes crash and are slow

Reports – generated from FCC website, can be exported to excel.

- Pros:
  - Visually appealing
  - Can easily expand between accounts, movements and entities
- Cons:
  - Drilldown is not as user friendly
  - Drilldown feature is locked once you export to Excel

Forms – generated from FCC website or easily accessible in excel “Panel”

- Pros:
  - Automatically updates when new accounts/movements/entities are added
- Cons:
  - Not as visually appealing and difficult for formatting files
  - Cannot easily understand how data is being pulled (no formulas)

Smartview Templates

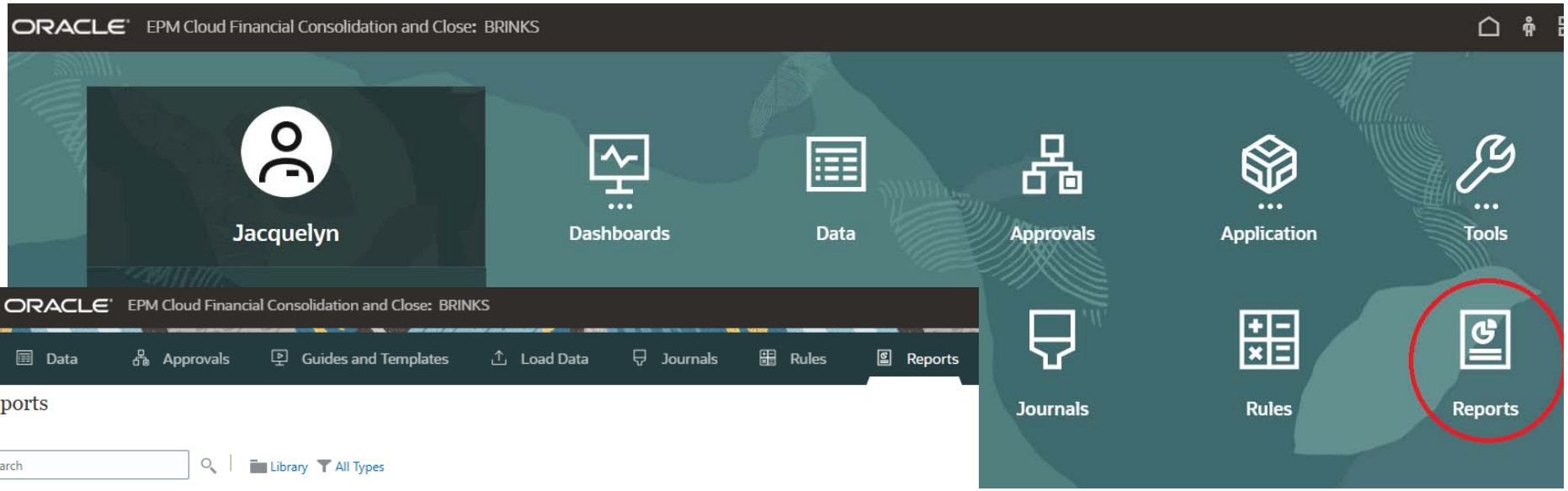
E20 =@HsGetValue(F1,"Scenario#"&F2&";Years#"&F3&";Period#"&F4&";View#"&F5&";Entity#"&$B20&";Consolidation#"&$F$6&";Account#"&E$18&";Intercompany#"&F7&";Cost Center#"&F8&";Customer Type#"&F9&";Services#"&F10&";GAAP Type#"&F11&";Currency#"&F14&";Data Source#"&F15&";Movement#"&F16&"")

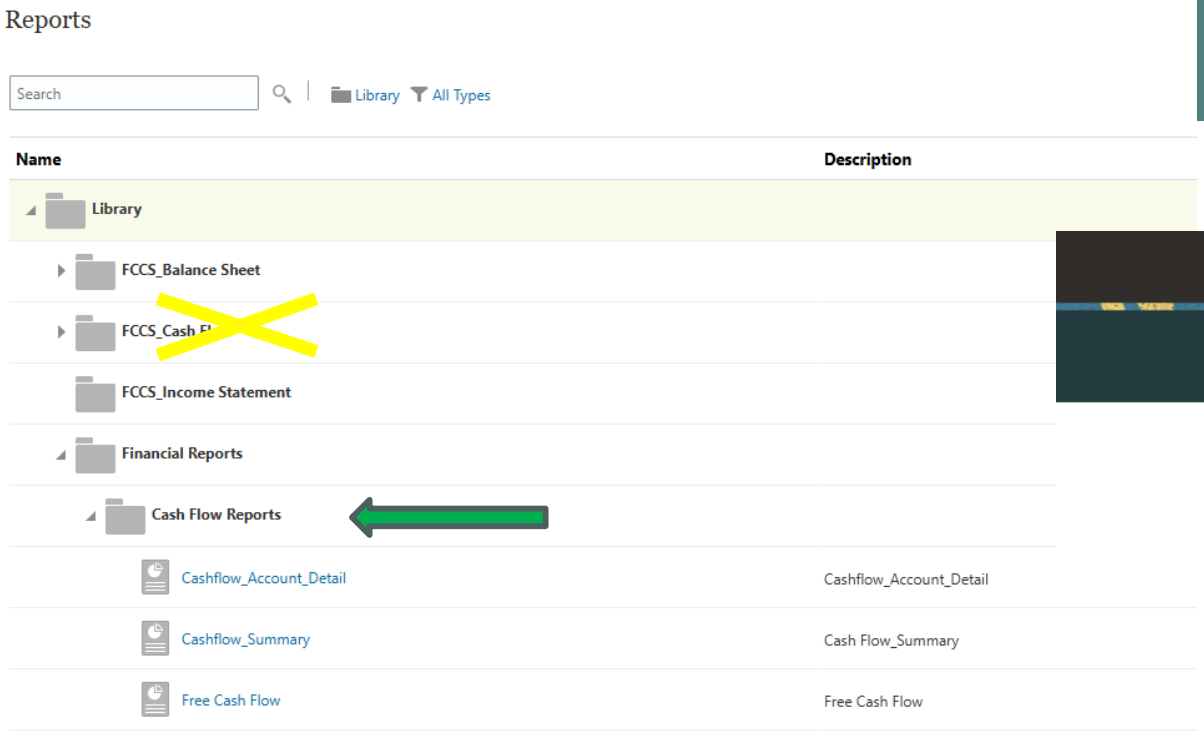
APPLICATION	FCCProd	
SCENARIO	Actual	
Years	fy24	
PERIOD	dec	
VIEW	FCCS_YTD	
Consolidation	FCCS_Entity Total	
Intercompany	FCCS_Intercompany Top	
Cost Center	Total Cost Center	
Customer Type	Total Customer Type	
Services	Total Services	
GAAP Type	US-GAAP Reporting	FX_IMPACT
Entity		
Accounts		
Currency	USD_Reporting	
Data Source	FCCS_Total Data Source	
Movement	FCCS_Movements	

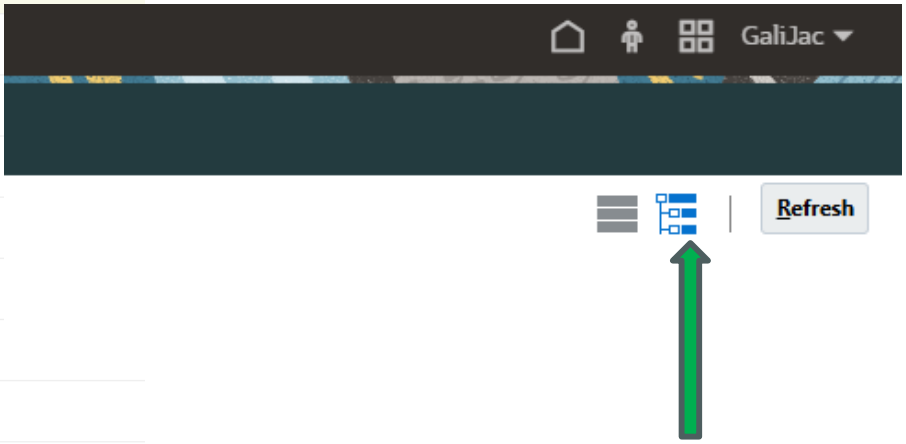
A100000	A100150	
Cash - Functional Currency	Cash - Non functional Currenc	Total Cash
(1,376,484)	-	(1,376,484)

FCC Entity ID	FCC Entity Description
US400	Brink's Incorporated
US410	Brink's Express Company
US405	Dunbar Armored, Inc.
USCONElm	Brink's U.S. Eliminations
BCFINCO_US_ELIM	BFHC LLC LE452 ELIM of BCH LLC LE450 and BC LLC LE451 (U.S.)
US452	Brink's Finance Holding Company LLC
US450	Brink's Capital Holding Company LLC
US451	Brink's Capital LLC
US_BFHC_US_ELIM	US LE400 ELIM of BFHC LLC LE452 (U.S.)
US416	Brink's Global Services USA, Inc.
US418	Brink's Brokerage Company, Incorporated
US217	Brink's Si International Logistics (USA) Inc.
GSELIM	Global Services Eliminations
US442	Payment Alliance International, Inc.
US443	Vantage Technical Services, Inc.
US444	PAI Digital, LLC
US440	PAI Midco, Inc.
US441	Payment Alliance Processing Corporation
US445	Testlink USA
pc_TLUS_elim	Payment Alliance Processing Corp Elim
US430	Brink's Global Payments, LLC
US431	Balance Innovations, LLC
GWG1A	GW TO US FROM CA CAD FC
USGeoElim	US Geography Eliminations
CA420	Brink's Canada Limited
CA421	Brink's Capital Canada
CA422	Brink's Capital Canada Holding Company Ltd
Can_elim	Canadian Consolidating Elimination
GWCAN	Threshold GW
GWG1B	GW FROM CA TO US CAD FC
CAGeoElim	Canada Geography Eliminations
MX700	Servicio Pan Americano de Proteccio n S.A. de C.V.

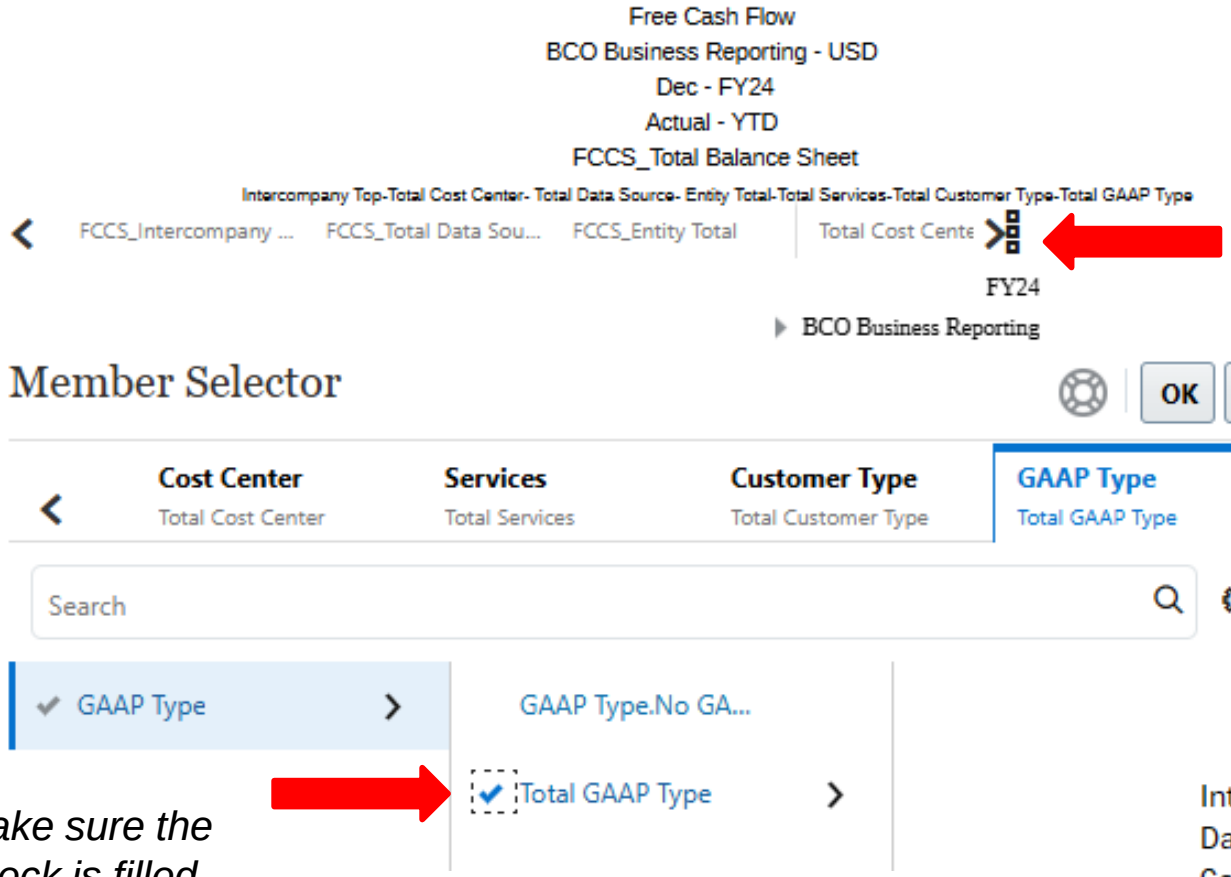
Cash Flow Reports







Cash Flow Reports – Member Selections



When running report for the first time, you will need to click this button to select your POV Members.

Make sure the check is filled in as blue for your selection.

POV Member Selections:

Intercompany	FCCS_Intercompany Top
Data Source	FCCS_Total Data Source
Consolidation	FCCS_Entity Total
Cost Center	Total Cost Center
Services	Total Services
Customer Type	Total Customer Type
GAAP Type	Total GAAP Type

Cash Flow Forms

The following Summary Forms are available within the Cash Flow folder:

- **01. Free Cash Flow** – this Form shows the Free Cash Flow amount presented in the 10Q for SEC reporting
- **02. Cash Flow Summary** – US GAAP cash flow statement, available to produce by entity
- **03. Cash Flow Account Detail** – this form shows the underlying movement in each account that reconciles to each line item in the Cash Flow Summary Form
- **04. Journal Entry Adjustment** – this form is designed to show any topside entries used to reclass movements, that could differ from normal loads by the countries
- **05. Non Cash Items** – this form shows a summary of all Non Cash movements and relevant FCC accounts
- **06. Cash Flow Summary by Quarter** – requested by the FP&A team to compare cash flow results quarter over quarter

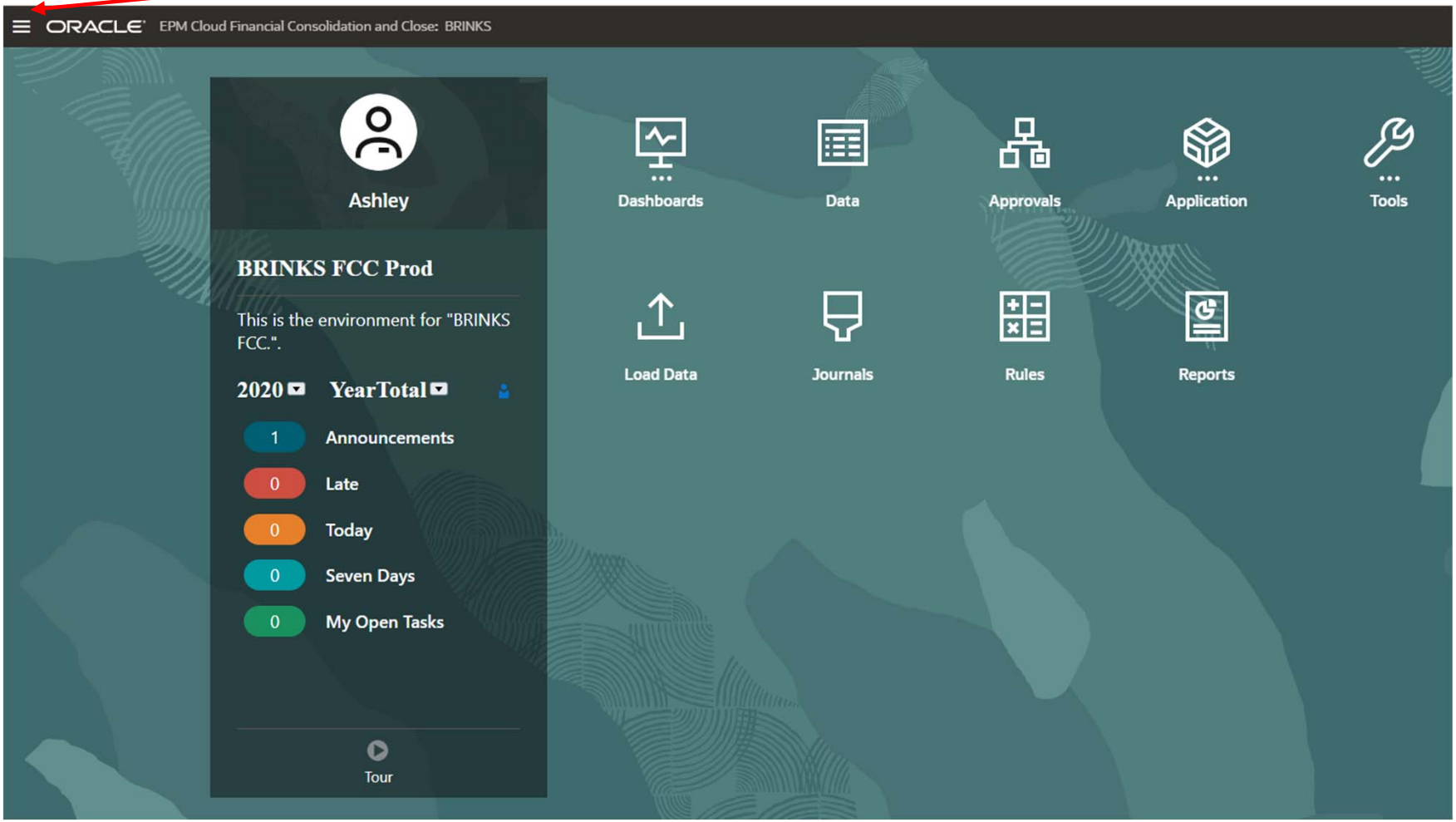
Cash Flow Forms – Working Capital

We have also developed working capital “crosswalk” forms. These forms are designed to show all FCC accounts within each working capital line item and the related movement that reconciles to the Cash Flow Summary file.
The working capital forms include the following:

- 07. Other Operating
- 08. AR Crosswalk
- 09. AP Crosswalk
- 10. Prepaids & Other
- 11. Accrued Crosswalk
- 12. Other LT Assets/Liabilities
- 13. Intercompany Crosswalk

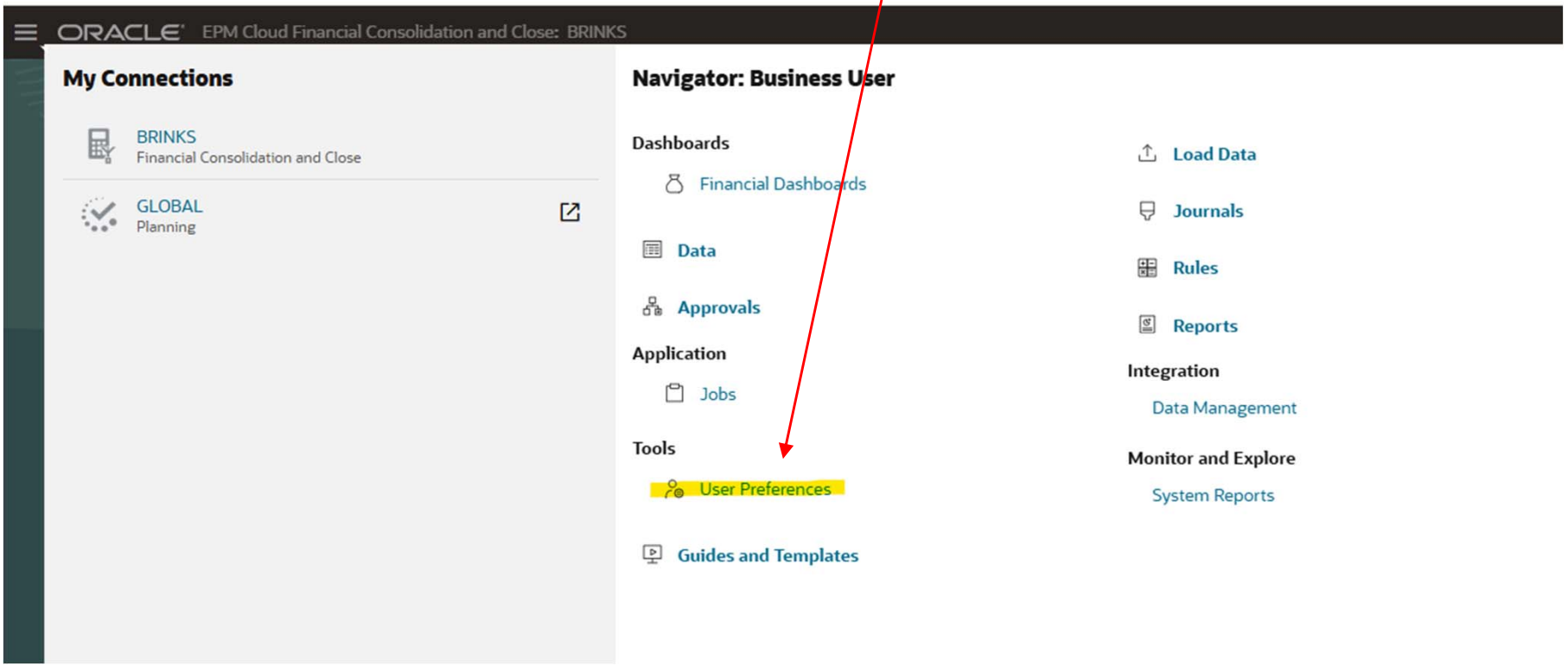
Cash Flow Forms – Initial Set Up

Log into the Oracle EPM Homepage and Navigate to the icon in the upper left corner next to ORACLE:



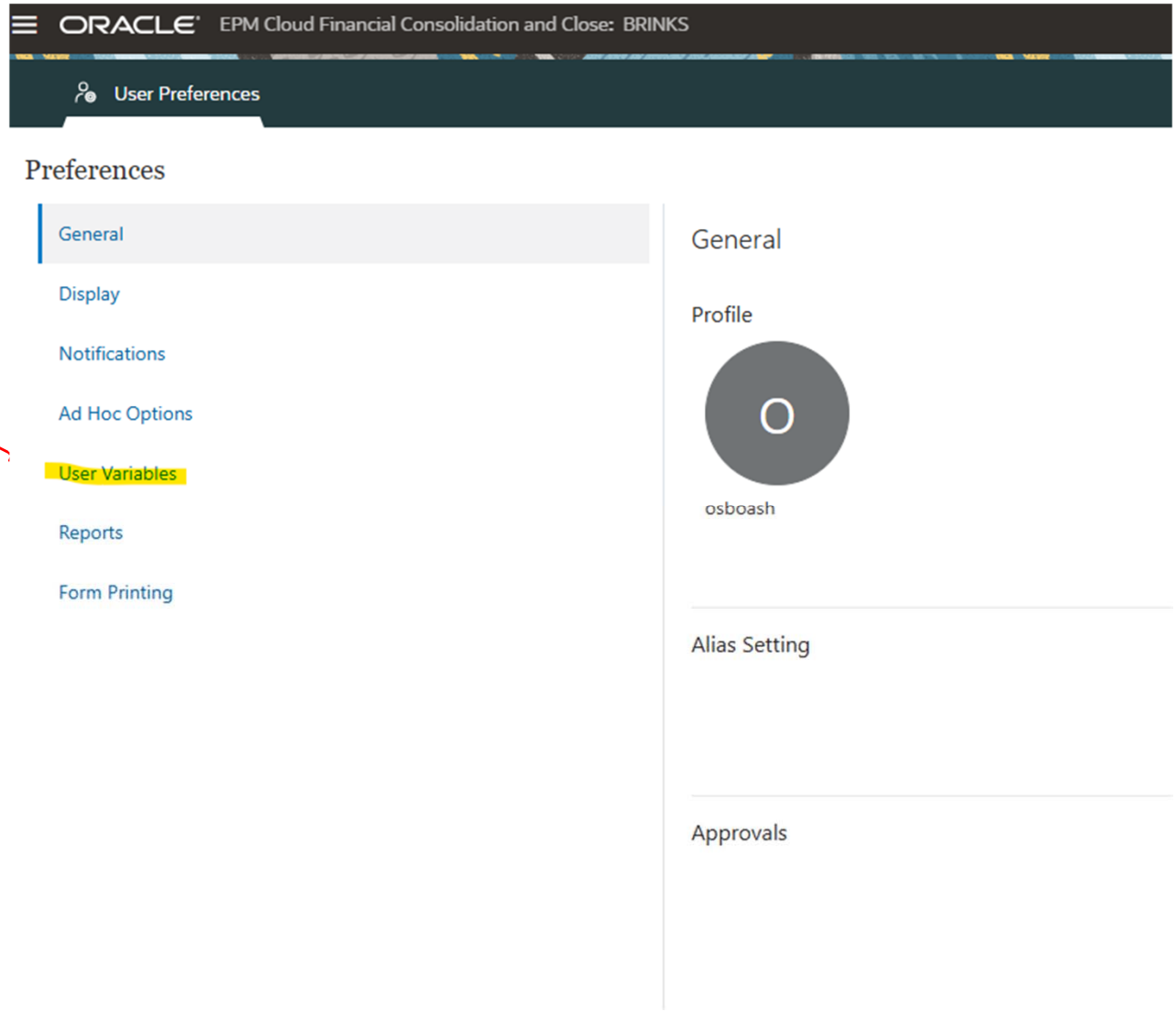
Cash Flow Forms – Initial Set Up

Once the Menu pops up, click on User Preferences icon



Cash Flow Forms – Initial Set Up

Navigate to the User Variables settings in your profile:

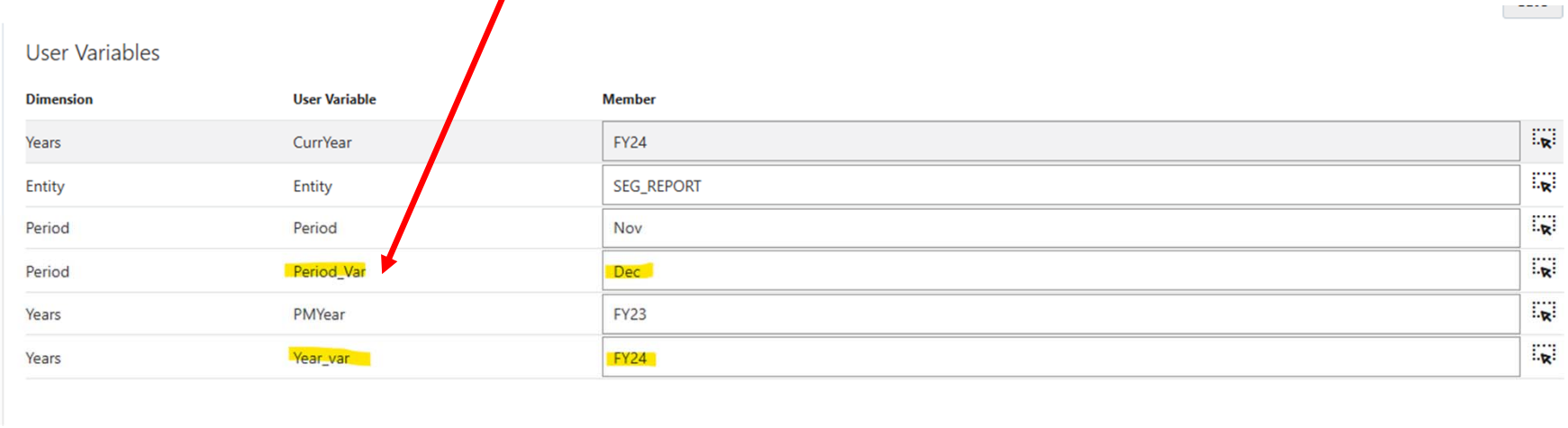


Cash Flow Forms – Initial Set Up

User Variable Set up:

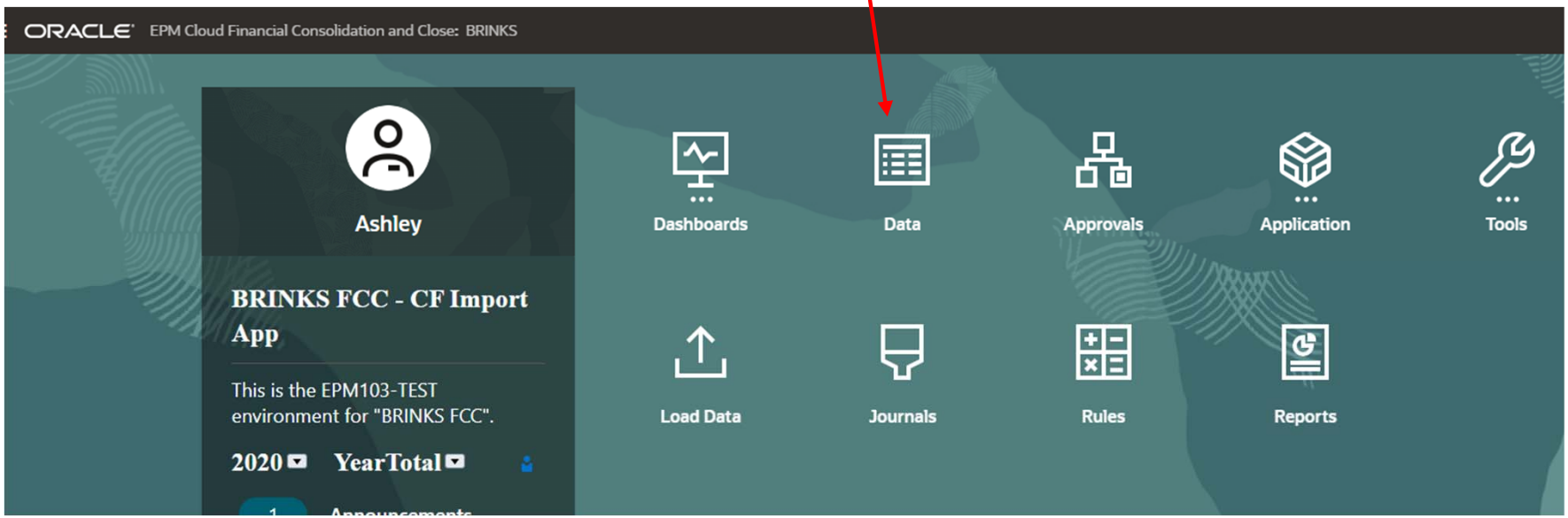
Assign a value in the respective User Preferences setup for the items noted below. **This action is required just one time** and can be any value. You will be able to adjust the values in the Forms later.

NOTE: The Period_Var and Year_Var variables are necessary for the Cash Flow Forms. You may see other variables for other Dashboards.



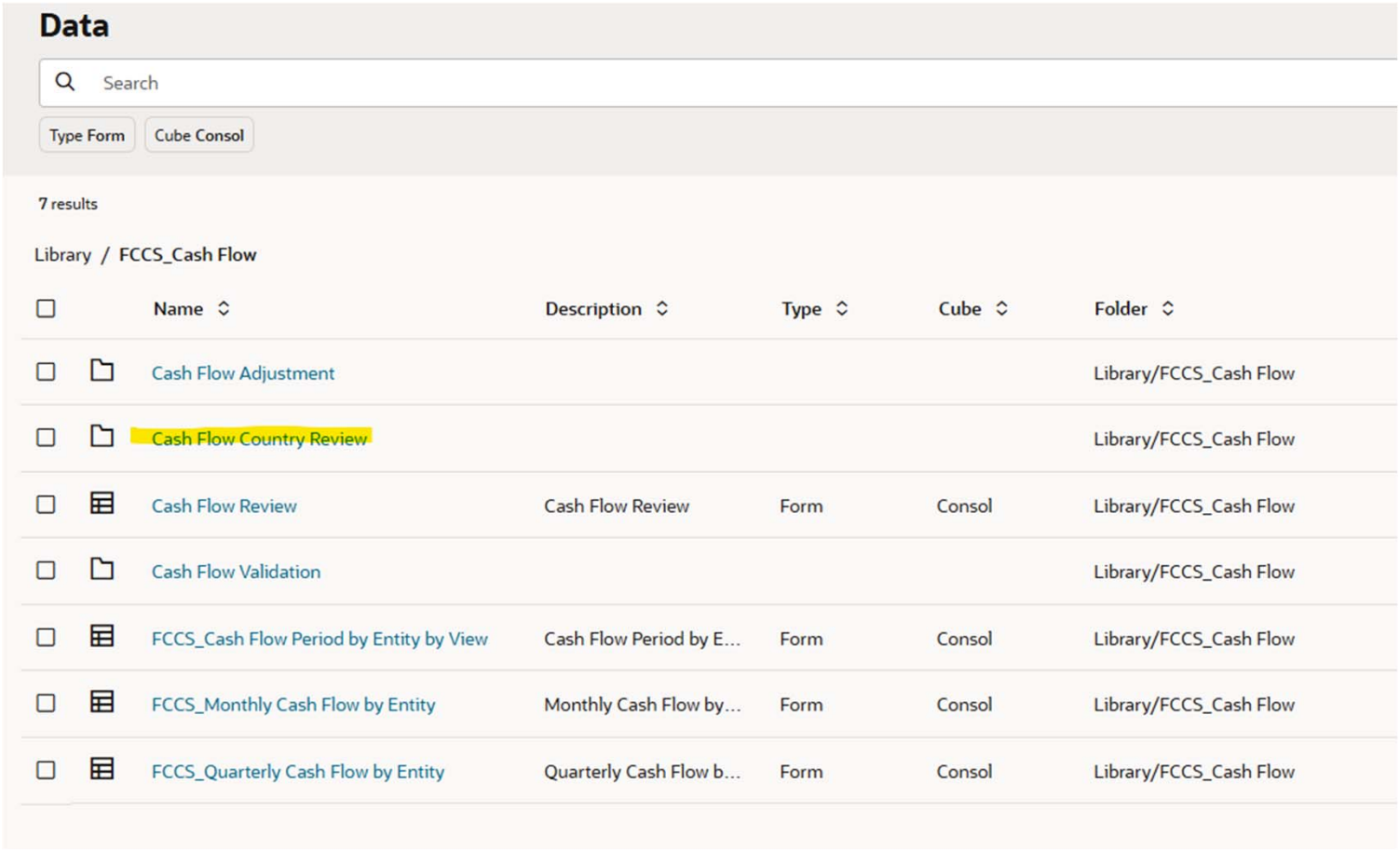
Cash Flow Forms – Web Access

From Oracle Home, select “Data” to navigate to Forms.



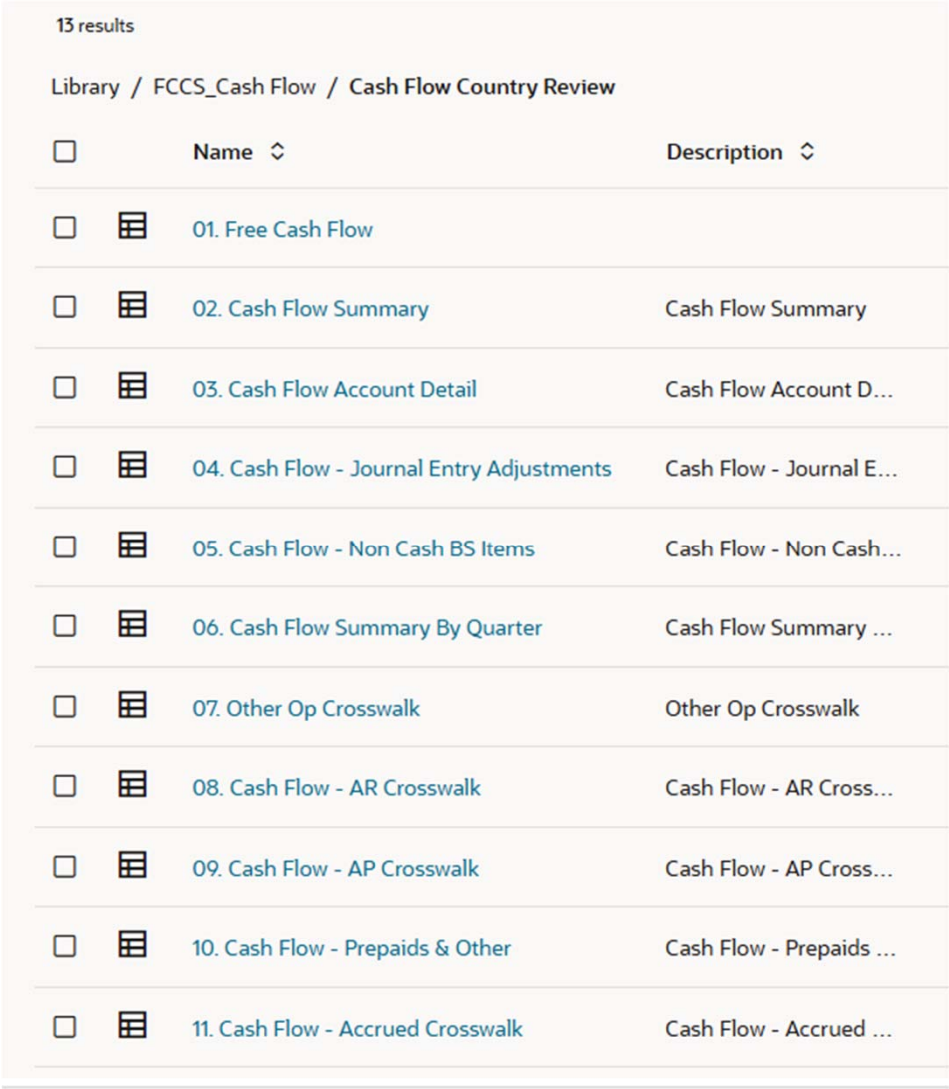
Cash Flow Forms – Web Access

Navigate to “FCCS_Cash Flow” folder and select Cash Flow Country Review Folder to access all Forms



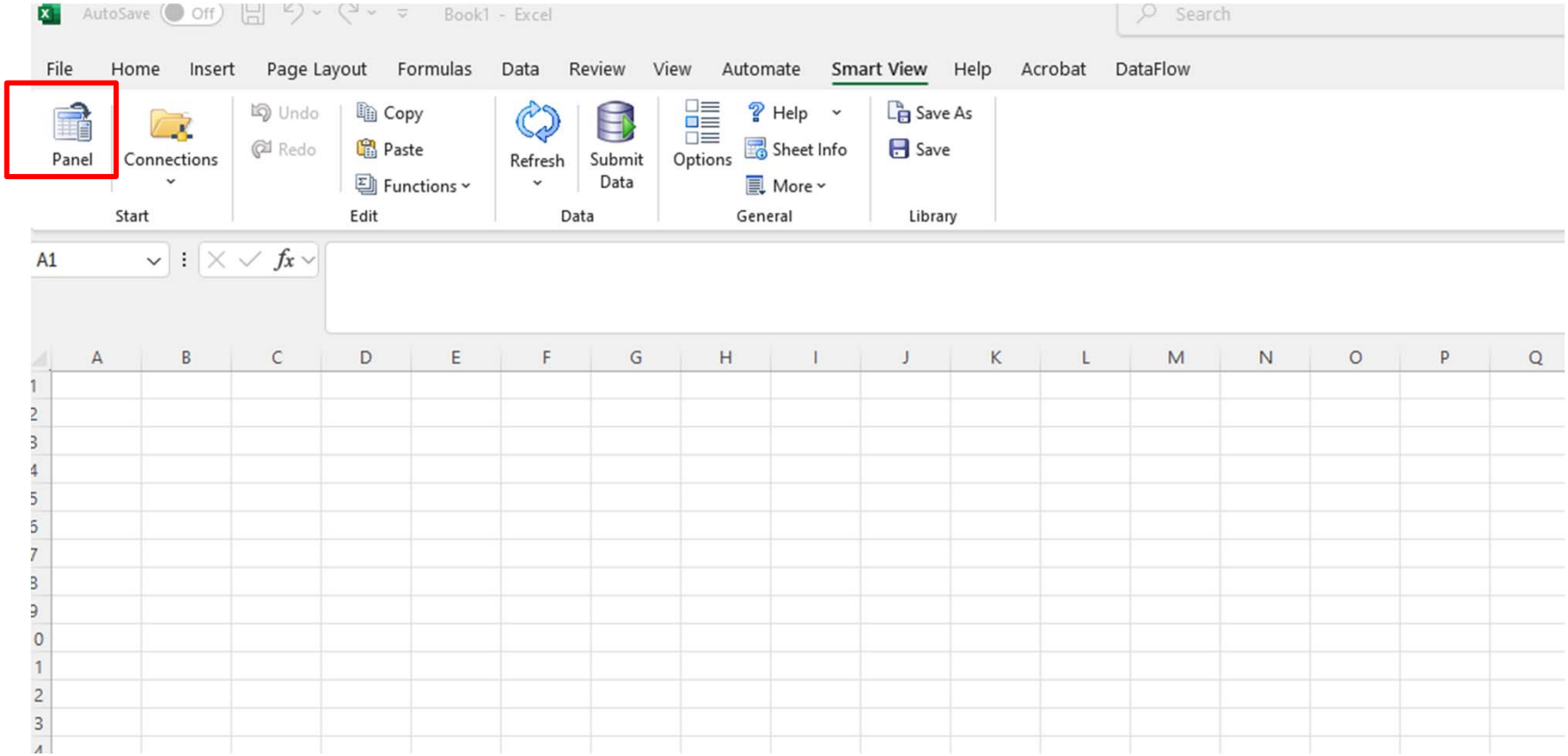
Cash Flow Forms – Web Access

Within the Country Review folder, you can open the various Forms and run for your entity/period



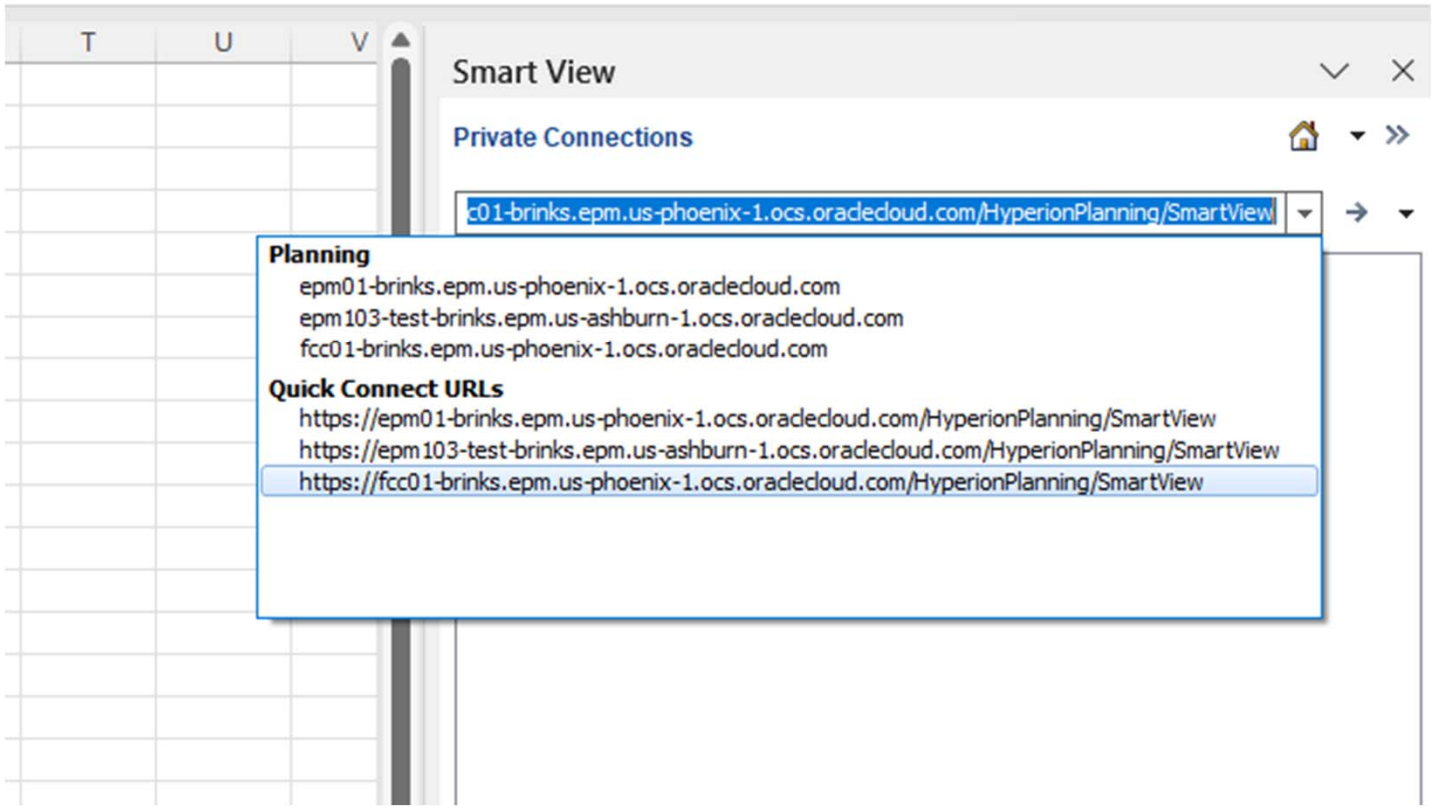
Cash Flow Forms – Excel Access

The Forms will be accessible through excel under the Smartview Panel.



Cash Flow Forms – Excel Access

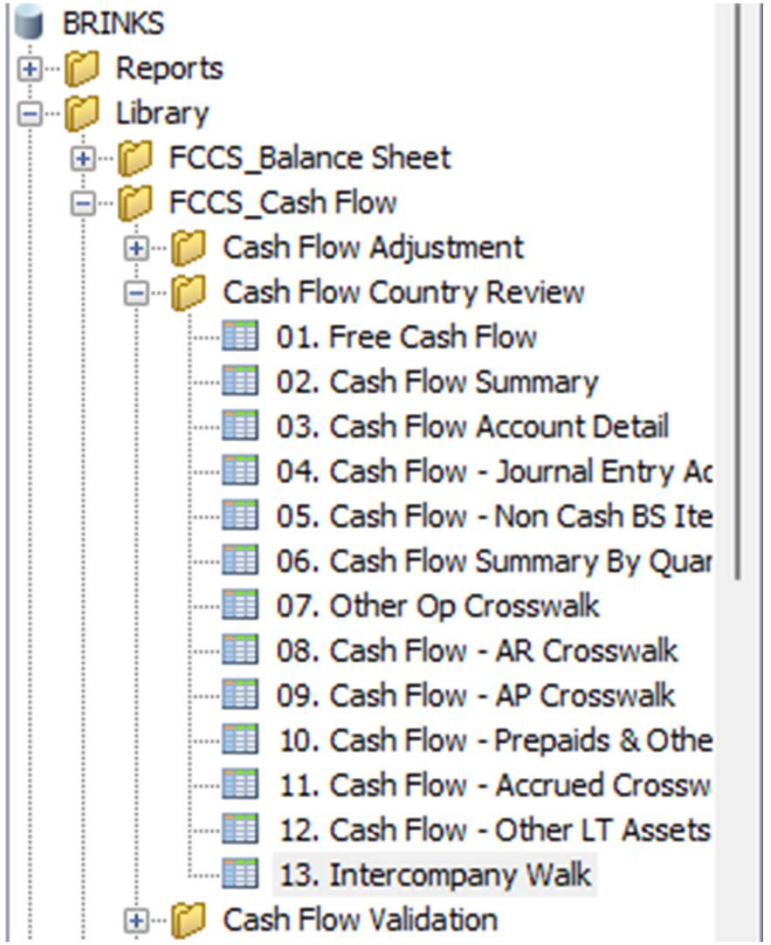
In the Panel, connect to FCC Prod in Private Connections:



Cash Flow Forms – Excel Access

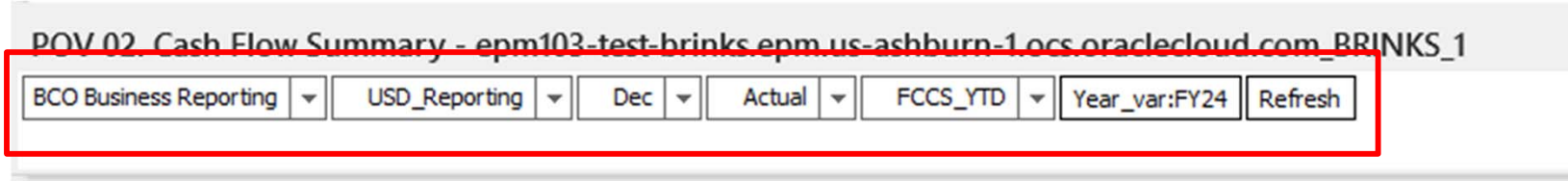
The Forms will be accessible through excel under the FCCS_ Cash Flow folder in the Library.

See the example screenshot



Cash Flow Forms – Excel Access

Click on a Form and choose which Entity, Period and Year you wish to Review



See Excel Form templates for details.

Please let us know if there are any other Forms or Reports that you would like designed to help better present or summarize your cash flow data.

Cash Flow Validations and Edit Checks

1. How Cash Flows are automated in FCC
2. New Cash Flow Validations and Edit Checks Template
3. Examples of Movement errors impacting Edit Checks/Cash Flows
4. Best Practices and Reminders

How Cash Flows are Automated

Each balance sheet account has a default movement in FCC. These movements are mapped to the appropriate cash flow line item.

Example:

Name	Description	Default Movement	Cash Flow Line Item
A120100	Accounts Receivable - Trade	Mvmts_AcctsReceivable	(Increase)/Decrease in Accounts Receivable
A120103	Accounts Receivable - Other 3rd Party	Mvmts_AcctsReceivable	(Increase)/Decrease in Accounts Receivable
A120105	Accounts Receivable - Provisional Credit	Mvmts_AcctsReceivable	(Increase)/Decrease in Accounts Receivable
A120106	Accounts Receivable - Change Orders	Mvmts_AcctsReceivable	(Increase)/Decrease in Accounts Receivable
A125100	Accounts Receivable - Intercompany	Mvmts_Intercompany	Intercompany Activity
A125300	AR - Interco Financing	Mvmts_Intercompany	Intercompany Activity
A210000	Accounts Payable Trade	Mvmts_AcctsPayable	Increase/(Decrease) in Accounts Payable
A210050	HI USD Accounts Payable Trade	Mvmts_AcctsPayable	Increase/(Decrease) in Accounts Payable
A210500	Lease Accel-A/P Clearing	Mvmts_AcctsPayable	Increase/(Decrease) in Accounts Payable
A210510	Lease Accel-A/P-Other	Mvmts_AcctsPayable	Increase/(Decrease) in Accounts Payable
A215100	Accounts Payable - Intercompany	Mvmts_Intercompany	Intercompany Activity
A215300	Accounts Payable - Intercompany Financing	Mvmts_Intercompany	Intercompany Activity

How Cash Flows are Automated

- Balance Sheet Accounts that are designated as RF_Input (Movements) allow for rollforward activity to be populated in FCC each month, rather than ending balance loaded.
- These movement dimensions are mapped to different cash flow line items based on US GAAP requirements.

Example:

Balance Sheet Category	Movement Dimensions	Cash Flow Line Item	Cash Flow Category
Fixed Assets			
	Mvmts_PPE_Additions	Capital Expenditures	Investing Activities
	Mvmts_PPE_Additions_Lease	Non-Cash Items	Non-cash Items
	Mvmts_PPE_Deletions	Proceeds from Sale of Fixed Assets	Investing Activities
	Mvmts_PPE_Writeoff	Impairment Losses	Operating Activities
	Mvmts_PPE_PurchAcc	Acquisitions	Investing Activities
	Mvmts_PPE_Transfers	Other Operating Activity	Operating Activities
	Mvmts_PPE_Other	Other Operating Activity	Operating Activities
	Mvmts_PPEAD_Additions	Depreciation and Amortization Expense	Operating Activities
Long-term Debt			
	Mvmts_LTRCBorrowings	Revolving Credit Facilities - Borrowings	Financing Activities
	Mvmts_LTRCRepayments	Revolving Credit Facilities - Repayments	Financing Activities
	Mvmts_OLTDBorrowings	Other LT Debt - Borrowings	Financing Activities
	Mvmts_OLTDRepayments	Other LT Debt - Repayments	Financing Activities
	Mvmts_LessorDebtFinancing	Other LT Debt - Borrowings (Proceeds from failed sale leasebacks)	Financing Activities
	Mvmts_DebtFinanceCost	Other Operating Activities	Operating Activities
	Mvmts_Debt_Other	Other Operating Activities	Operating Activities
	Mvmts_Debt_Transfers	Other Operating Activities	Operating Activities
	Mvmts_Debt_Additions_Lease	Non-cash Items	Non-cash Items
Marketable Securities/Investments			
	Mvmts_AFSSecPurchases	Marketable Securities - Purchases	Investing Activities
	Mvmts_AFSSecSales	Marketable Securities - Sales	Investing Activities
	Mvmts_GainOnMarketableSecurities	(Gain)/Loss on Sale of Marketable Securities	Operating Activities
	Mvmts_OCIAFS_Arising	Non-cash Items	Non-cash Items

Cash Flow Validation and Edit Checks

- BCO Accounting reviews several “edit checks” to ensure activity is recorded to the correct movement dimensions for cash flow presentation.
- New template was provided to countries on March 18th with additional validations added.
- Added Validations:
  - Purchase Accounting Movements
  - Non-Cash Activities
  - Income Taxes
  - Sales Type Lease Receivables
  - Contract Assets & Liabilities
  - Marketable Securities
  - Smartsafes Held for Sale
  - Other Cash Flow Validations

Example #1 of Error Flagged in Edit Checks

- $10M Impairment of Fixed Assets recorded to Mvmts_PPE_**Deletions**

Deletions Analysis (YTD)

Directions: The Deletions movement dimension in FCC should only be used to record the sale of fixed assets. Any gain or loss recognized from the sale should be recorded in A922005. Therefore, the difference between Net PP&E Deletions and the balance in A922005 should represent the cash received from the sale of fixed assets.

Review the information below and confirm that you received the amount of cash calculated below from the sale of fixed assets. Provide an explanation of what assets were sold. If the activity below does not represent transactions relating to the sale of fixed assets, please reload data to the correct movement dimensions to ensure correct entity level cash flows.

Cash Flow Impact:
Gain/Loss on Sale of Fixed Assets recorded to A922005 is reported as an add-back to Net Income in Operating Activities.
Deletions + A922005 is reported as Proceeds from Sale of Fixed Assets in Investing Activities.

	Activity in this section is YTD activity	FY25 Feb Mvmts_PPE_Deletions Mvmts_PPEAD_Deletions	
PPE	Property and equipment	(10,000,000)	Provide a detail of assets sold. If this balance in Deletions does not represent assets that were sold, this amount needs to be reclassified to another movement dimension.
PPE_AD	Property and equipment A/D	-	
	Net PPE Deletions	(10,000,000)	A922005 should include any gains or losses recognized from the sale of fixed assets. Any activity in this account that does not relate to this activity needs to be reclassified to another income statement account. Verify that the balance in this account represents the gains and/or losses on the sale of the fixed assets included in the Deletions movement above.
A922005	Gain (Loss) on Sale of Fixed Assets	-	
	Cash Received from the sale of fixed assets (Investing Cash Flows)	10,000,000	This should calculate the amount of cash you received from the sale of assets, based on the balance in Deletions and A922005. **Please confirm that you received this amount of cash.** If this does not agree to the amount of cash received, please ensure to reload data to the correct movement dimensions to ensure correct entity level cash flows.

Write-Offs per PP&E Compared to Income Statement (YTD)

Directions: The Writeoffs movement dimension in FCC should be used to record impairments/scrapping of fixed assets due to obsolescence, damage or other reasons. The income st A922230. Therefore, Net PP&E Writeoffs should equal the balance in A922230. If a difference is noted below, please reload activity to the correct movement dimension or expense acc cash flows.

Additionally, please provide an explanation/background of what assets were written off below. Explanations below should be detailed and clear enough for BCO understand what assets were written off and why.

Cash Flow Impact: Net PPE Writeoffs is reported as an add-back to Net Income in Operating Activities (Impairment Lossses).

	Activity in this section is YTD activity	FY25 Feb Mvmts_PPE_WriteOff Mvmts_PPEAD_WriteOff	
PPE	Property and equipment	-	
PPE_AD	Property and equipment A/D	-	
	Net PP&E Writeoffs	-	
A922230	Gain (Loss) on Impairment LTAssets/GW	(10,000,000)	
	Difference (should be 0)	10,000,000	Explain

Please provide a description of what was written off this year, including the reasoning for the writeoff (i.e. results of physical inventory count, damaged assets, etc.)

Example #1 of Error Flagged in Edit Checks

- $10M Impairment of Fixed Assets recorded to Mvmts_PPE_**Deletions**

Investing Activities

Impact on Cash Flow Statement:

(In millions)	Nine Months Ended September 30, 2024	2023	$ change
Cash flows from investing activities			
Capital expenditures	$ (159.9)	(133.1)	(26.8)
Acquisitions, net of cash acquired	(14.4)	—	(14.4)
Dispositions, net of cash disposed	—	1.1	(1.1)
Marketable securities:			
Purchases	(59.3)	(58.3)	(1.0)
Sales	42.8	48.7	(5.9)
Proceeds from sale of property and equipment	12.0	5.7	6.3
Net change in loans held for investment	5.4	(12.3)	17.7
Other	(8.0)	(0.6)	(7.4)
Discontinued operations	—	0.9	(0.9)
Investing activities	$ (181.4)	(147.9)	(33.5)

Net Income	150.0
Other Operating	-
Operating Cash Flows	**150.0**
Capital Expenditures	(25.0)
Proceeds from sale of fixed assets	10.0
Investing Cash Flows	**(15.0)**
Financing Cash Flows	**-**
Total Change in Cash	**135.0**

Impact on Free Cash Flow Calculation:

Operating Cash Flows	150.0
Capital Expenditures	(25.0)
Proceeds from sale of fixed assets	10.0
Free Cash Flow	**135.0**

Example #1 of Error Flagged in Edit Checks

- SHOULD BE – Mvmts_PPE_**Writeoffs**

Deletions Analysis (YTD)

Directions: The Deletions movement dimension in FCC should only be used to record the sale of fixed assets. Any gain or loss recognized from the sale should be recorded in A922005. Therefore, the difference between Net PP&E Deletions and the balance in A922005 should represent the cash received from the sale of fixed assets.

Review the information below and confirm that you received the amount of cash calculated below from the sale of fixed assets. Provide an explanation of what assets were sold. If the activity below does not represent transactions relating to the sale of fixed assets, please reload data to the correct movement dimensions to ensure correct entity level cash flows.

Cash Flow Impact:
Gain/Loss on Sale of Fixed Assets recorded to A922005 is reported as an add-back to Net Income in Operating Activities.
Deletions + A922005 is reported as Proceeds from Sale of Fixed Assets in Investing Activities.

	Activity in this section is YTD activity	FY25 Feb Mvmts_PPE_Deletions Mvmts_PPEAD_Deletions
PPE	Property and equipment	-
PPE_AD	Property and equipment A/D	-
	Net PPE Deletions	-
A922005	Gain (Loss) on Sale of Fixed Assets	-
	Cash Received from the sale of fixed assets (Investing Cash Flows)	-

Provide a detail of assets sold. If this balance in Deletions does not represent assets that were sold, this amount needs to be reclassified to another movement dimension.

A922005 should include any gains or losses recognized from the sale of fixed assets. Any activity in this account that does not relate to this activity needs to be reclassified to another income statement account. Verify that the balance in this account represents the gains and/or losses on the sale of the fixed assets included in the Deletions movement above.

This should calculate the amount of cash you received from the sale of fixed assets, based on the balance in Deletions and A922005. **Please confirm that you received this amount of cash**. If this does not agree to the amount of cash received, please ensure to reload data to the correct movement dimensions to ensure correct entity level cash flows.

Write-Offs per PP&E Compared to Income Statement (YTD)

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Cash Flow Impact: Net PPE Writeoffs is reported as an add-back to Net Income in Operating Activities (Impairment Lossses).

	Activity in this section is YTD activity	FY25 Feb Mvmts_PPE_WriteOff Mvmts_PPEAD_WriteOff
PPE	Property and equipment	(10,000,000)
PPE_AD	Property and equipment A/D	-
	Net PP&E Writeoffs	(10,000,000)
A922230	Gain (Loss) on Impairment LTAssets/GW	(10,000,000)
	Difference (should be 0)	-

Please provide a description of what was written off this year, including the reasoning for the writeoff (i.e. results of physical inventory count, damaged assets, etc.)

Example #1 of Error Flagged in Edit Checks

- SHOULD BE – Mvmts_PPE_**Writeoffs**

Impact on Cash Flow Statement:

(In millions)	2024
Cash flows from operating activities:	
Net income	$ 174.7
Adjustments to reconcile net income to net cash provided by operating activities:	
(Income) loss from discontinued operations, net of tax	(1.1)
Depreciation and amortization	293.3
Share-based compensation expense	36.5
Deferred income taxes	(18.0)
(Gain) loss on marketable securities, sale of property and equipment and derivatives	(15.5)
Impairment losses	4.8
Retirement benefit funding (more) less than expense:	
Pension	(6.1)
Other than pension	(8.1)
Unrealized foreign currency (gains) losses	(41.8)
Other operating	16.0

Net Income	150.0
Other Operating	10.0
Operating Cash Flows	**160.0**
Capital Expenditures	(25.0)
Proceeds from sale of fixed assets	-
Investing Cash Flows	**(25.0)**
Financing Cash Flows	**-**
Total Change in Cash	**135.0**

Impact on Free Cash Flow Calculation:

Operating Cash Flows	160.0
Capital Expenditures	(25.0)
Proceeds from sale of fixed assets	-
Free Cash Flow	**135.0**

Example #2 of Error Flagged in Edit Checks

- $15M Debt Repayments Recorded to **Mvmts_Debt_Other**

Other Adjustments (YTD)

Directions: If Net Other Adjustments is greater than 0, provide a detailed explanation of what is recorded in Other Adjustments to Long-term debt.

Explanation should include a thorough background of the nature of the transaction and other financial statement accounts affected (i.e. summarize journal entry recorded that impacted this movement). Please ensure that BCO Accounting can read this explanation and have a general understanding of the impact to the financial statements and cash flows. If activity relates to a non-cash transaction (i.e. entry between balance sheet accounts only - such as reclass from AP to Debt, B/S gross up between PPE and Debt, etc.), ensure this is reported on the Noncash Transactions A Schedule as well (if greater than $1m USD).

Cash Flow Impact: The Debt Other Adjustments dimensions are mapped to Other Operating Activities. In the event that net Other Adjustments do not net to 0, any activity in this movement dimension will be included in Operating Activities.

		FY25 Feb Mvmts_Debt_Other
A201900	Current Portion Long Term Debt - Notes	-
A201000	Current Portion LT Debt-Financing Lease	-
A200200	Revolving Debt	-
A251250	ST Debt Lease Accel Fin Lease	-
A261260	LT Debt Lease Accel Fin Lease	-
A261265	LT Debt Financing Lease Purchase Obligation	-
A261200	LT Debt Financing Lease	(15,000,000)
A261300	Long-Term Debt	-
A261500	LT Revolving Debt - Secured Borrowing	-
A261510	Deferred Financing Costs - Secured Borrowing	-
A260000	LT Revolving Debt	-
	Net	(15,000,000)

Explain

Negative Additions/Positive CashPay (MTD)

Directions: There should not be any Negative Additions to Debt or Positive CashPay. If any of these are recorded in the current period, please explain why these entries were made. Provide enough detail for BCO Corporate Accounting to understand the activity and what it represents. **If it is identified that activity was recorded to the incorrect movement, please reload data to the correct movement to ensure correct entity level cash flows.**

Cash Flow Impact: Borrowings and repayments of Revolving Credit Facilities as well as Other Long-Term Debt are presented gross within Financing Activities. Finance Lease Debt Additions are included in the Noncash cash flow line (see below) and Finance Lease Debt repayments are included in Other Long-Term Debt Repayments.

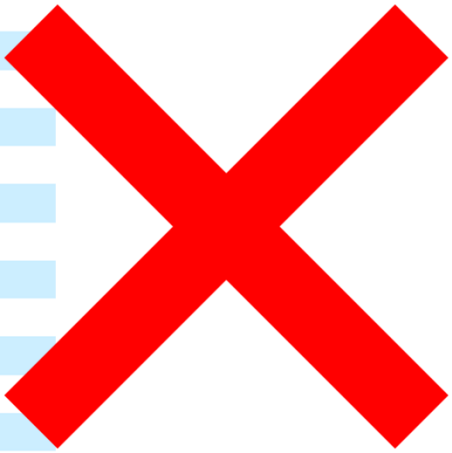
		FY25 Feb Mvmts_Debt_Additions_Lease	FY25 Feb Mvmts_OLTDRepayments
A201000	Current Portion LT Debt-Financing Lease	-	-
A251250	ST Debt Lease Accel Fin Lease	-	-
A261260	LT Debt Lease Accel Fin Lease	-	-
A261265	LT Debt Financing Lease Purchase Obligation	-	-
A261200	LT Debt Financing Lease	-	-

Example #2 of Error Flagged in Edit Checks

- $15M Debt Repayments Recorded to **Mvmts_Debt_Other**

Impact on Cash Flow Statement:

(In millions)	2024
Cash flows from operating activities:	
Net income	$ 174.7
Adjustments to reconcile net income to net cash provided by operating activities:	
(Income) loss from discontinued operations, net of tax	(1.1)
Depreciation and amortization	293.3
Share-based compensation expense	36.5
Deferred income taxes	(18.0)
(Gain) loss on marketable securities, sale of property and equipment and derivatives	(15.5)
Impairment losses	4.8
Retirement benefit funding (more) less than expense:	
Pension	(6.1)
Other than pension	(8.1)
Unrealized foreign currency (gains) losses	(41.8)
Other operating	16.0



Net Income	150.0
Other Operating	(15.0)
Operating Cash Flows	**135.0**
Capital Expenditures	(25.0)
Proceeds from sale of fixed assets	10.0
Investing Cash Flows	**(15.0)**
Debt Repayments	-
Financing Cash Flows	**-**
Total Change in Cash	**120.0**

Impact on Free Cash Flow Calculation:

Operating Cash Flows	135.0
Capital Expenditures	(25.0)
Proceeds from sale of fixed assets	10.0
Free Cash Flow	**120.0**

Example #2 of Error Flagged in Edit Checks

- $15M Debt Repayments Recorded to **Mvmts_OLTDRepayments**

Other Adjustments (YTD)

Directions: If Net Other Adjustments is greater than 0, provide a detailed explanation of what is recorded in Other Adjustments to Long-term debt.

Explanation should include a thorough background of the nature of the transaction and other financial statement accounts affected (i.e. summarize journal entry recorded that impacted this movement). Please ensure that BCO Accounting can read this explanation and have a general understanding of the impact to the financial statements and cash flows. If activity relates to a non-cash transaction (i.e. entry between balance sheet accounts only - such as reclass from AP to Debt, B/S gross up between PPE and Debt, etc.), ensure this is reported on the Noncash Transactions A Schedule as well (if greater than $1m USD).

Cash Flow Impact: The Debt Other Adjustments dimensions are mapped to Other Operating Activities. In the event that net Other Adjustments do not net to 0, any activity in this movement dimension will be included in Operating Activities.

		FY25 Feb Mvmts_Debt_Other
A201900	Current Portion Long Term Debt - Notes	-
A201000	Current Portion LT Debt-Financing Lease	-
A200200	Revolving Debt	-
A251250	ST Debt Lease Accel Fin Lease	-
A261260	LT Debt Lease Accel Fin Lease	-
A261265	LT Debt Financing Lease Purchase Obligation	-
A261200	LT Debt Financing Lease	-
A261300	Long-Term Debt	-
A261500	LT Revolving Debt - Secured Borrowing	-
A261510	Deferred Financing Costs - Secured Borrowing	-
A260000	LT Revolving Debt	-
	Net	-

Negative Additions/Positive CashPay (MTD)

Directions: There should not be any Negative Additions to Debt or Positive CashPay. If any of these are recorded in the current period, please explain why these entries were made. Provide enough detail for BCO Corporate Accounting to understand the activity and what it represents. **If it is identified that activity was recorded to the incorrect movement, please reload data to the correct movement to ensure correct entity level cash flows.**

Cash Flow Impact: Borrowings and repayments of Revolving Credit Facilities as well as Other Long-Term Debt are presented gross within Financing Activities. Finance Lease Debt Additions are included in the Noncash cash flow line (see below) and Finance Lease Debt repayments are included in Other Long-Term Debt Repayments.

		FY25 Feb Mvmts_Debt_Additions_Lease	FY25 Feb Mvmts_OLTDRepayments
A201000	Current Portion LT Debt-Financing Lease	-	-
A251250	ST Debt Lease Accel Fin Lease	-	-
A261260	LT Debt Lease Accel Fin Lease	-	-
A261265	LT Debt Financing Lease Purchase Obligation	-	-
A261200	LT Debt Financing Lease	-	(15,000,000)

Example #2 of Error Flagged in Edit Checks

- $15M Debt Repayments Should be Recorded to **Mvmts_OLTDRepayments**

Impact on Cash Flow Statement:

Cash flows from financing activities:	
Borrowings (repayments) of debt:	
Short-term borrowings	12.9
Long-term revolving credit facilities:	
Borrowings	12,857.3
Repayments	(12,865.0)
Other long-term debt:	
Borrowings	847.4
Repayments	(527.4)

Net Income	150.0
Other Operating	-
Operating Cash Flows	**150.0**
Capital Expenditures	(25.0)
Proceeds from sale of fixed assets	10.0
Investing Cash Flows	**(15.0)**
Debt Repayments	(15.0)
Financing Cash Flows	**(15.0)**
Total Change in Cash	**120.0**

Impact on Free Cash Flow Calculation:

Operating Cash Flows	150.0
Capital Expenditures	(25.0)
Proceeds from sale of fixed assets	10.0
Free Cash Flow	**135.0**

Cash Flow Reminders – Monthly Edit Checks

We will be reviewing movement dimensions that impact cash flows as historically done. Since cash flows will be visible in FCC right at close, any errors found will be visible to upper management in one of 2 ways:

- Material adjustments made in FCC will change cash flows and will have to be explained to upper management.

- Immaterial adjustments will be included in a Cash Flow OOP Passed Adjustments listing provided to management.

Cash Flow Validations and Edit Checks

- It is important to ensure you are using the correct movement dimensions for each type of activity in order to have accurate cash flow information.

- Monthly Edit Checks are designed for entities to review the activity in the various movement dimensions that impact cash flows to ensure activity is reflected correctly.

- **Best Practice** – After initial load to FCC, refresh the Edit Checks file and review activity for any issues. Make corrections in FCC prior to final signoff.
  - It is better to make the changes prior to finalizing monthly close rather than explain why there are issues with the edit checks. The goal is to refresh the Edit Checks and have no issues to explain.
  - If mapping issues are material enough, we may ask you to demote and reload with corrections made or post an FCC Topside journal to correct.

Anticipating Closing Delays

We recognize that there will be issues for the first few periods as entities are making changes to their processes, etc. and gaining more knowledge about the various movement dimensions and how they impact cash flow presentation.

A new “reason code” has been added in ServiceNow to indicate if missing the BD5 deadline is due to cash flow validation issues:

Adjustment for Cash Flow Activity

If a request to demote is required, please indicate in the Comments section that the demotion request is due to Cash Flow Corrections.

Questions & Answers

BCO Contacts		
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